

Republic of the Philippines Province of Davao Oriental OFFICE OF THE SANGGUNIANG PANLALAWIGAN

SP Complex, Government Center, Dahican CITY OF MATI



EXCERPTS FROM THE MINUTES OF THE 87TH REGULAR SESSION OF THE 17TH SANGGUNIANG PANLALAWIGAN OF DAVAO ORIENTAL HELD ON

PRESENT:

Regular Members:

District I District II

WEDNESDAY, FEBRUARY 28, 2024 AT THE CITY OF MATI, THIS PROVINCE.

Hon. Anna Cheryl N. Castro Hon. Art Benjie C. Bulaong

Hon. Andy A. Monday

Hon. Shella Marie S. Go - Temporary **Presiding Officer**

Hon. Harold A. Montes Hon. Rotchie M. Ravelo Hon. Daud V. Linsag

Ex-Officio Members:

Hon. Joselito B. Villademosa

President, Philippine Councilors League

(PCL) - Davao Oriental Chapter Indigenous Peoples Mandatory

Hon. Eleuterio C. Manaytay

Representative (IPMR)

Hon. Shanine C. Lintogonan

Sangguniang Kabataan Provincial Federation President (SKPFP)

ABSENT:

Hon. Nelson R. Dayanghirang, Jr.

Vice Governor

Hon. Stephen Paul L. Uv Hon, Marietta D. Palmera Hon. Michelle M. Centeno SP Member, District II SP Member, District I SP Member, District I

Hon. Jossone Michael G. Dayanghirang President, Liga Ng Mga Barangay (LNB)

- Davao Oriental Chapter - OB Cebu

City

RESOLUTION NO. <u>17-851-02-2024</u>

Author: Hon. Rotchie M. Ravelo Sponsor: Hon. Rotchie M. Ravelo

A RESOLUTION CONFIRMING THE VALIDITY OF MUNICIPAL ORDINANCE NO. 317-17-2024 OF THE SANGGUNIANG BAYAN OF SAN ISIDRO, DAVAO ORIENTAL, CONSIDERING THAT THE SAME IS WITHIN THE PRESCRIBED POWERS OF THE SANGGUNIANG BAYAN, SUBJECT TO SECTION 123 OF RA 7653, AS IMPLEMENTED BY THE BANGKO SENTRAL NG PILIPINAS CIRCULAR NO. 402, AND OTHER LAWS AND REGULATIONS PERTINENT THERETO.

WHEREAS, submitted for review before this August Body is Municipal Ordinance No. 317-17-2024, entitled: "AN ORDINANCE AUTHORIZING THE MUNICIPAL MAYOR MARIA ANGELICA T. GO TO REPRESENT THE MUNICIPALITY OF SAN ISIDRO, DAVAO ORIENTAL TO ENTER INTO A CONTRACT OF LOAN WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) IN THE PRINCIPAL AMOUNT OF ONE HUNDRED FIFTEEN MILLION PESOS (PHP115,000,000.00) FOR THE PURPOSES STATED HEREIN AND TO SIGN THE LOAN AGREEMENT, DEED OF ASSIGNMENT. THE PROMISSORY NOTE AND OTHER DOCUMENTS RELATED THERETO";

WHEREAS, said Municipal Ordinance was enacted by the Sangguniang Bayan on February 6, 2024, and the same was approved by the Municipal Mayor on February 9, 2024:

WHEREAS, Section 296(a) and Article 394(a) of RA 7160 and its IRR, respectively, states that: "the LGU may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the approved local development plan and public investment program";

WHEREFORE, on motion of SP Member Rotchie M. Ravelo, duly and jointly seconded by SP Members Daud V. Linsag, Andy A. Monday, and Anna Cheryl N. Castro, it was

RESOLVED, as it is hereby resolved, CONFIRMING THE VALIDITY OF MUNICIPAL ORDINANCE NO. 317-17-2024, OF THE SANGGUNIANG BAYAN OF SAN ISIDRO, DAVAO ORIENTAL, CONSIDERING THAT THE SAME IS WITHIN THE PRESCRIBED POWERS OF THE SANGGUNIANG BAYAN, SUBJECT TO SECTION 123 OF RA 7653, AS IMPLEMENTED BY THE BANGKO SENTRAL NG PILIPINAS CIRCULAR NO. 402, AND OTHER LAWS AND REGULATIONS PERTINENT THERETO;

RESOLVED, FINALLY, That copies of this resolution be furnished: The Honorable Municipal Mayor and the Honorable Sangguniang Bayan Members thru its Presiding Officer of San Isidro, Davao Oriental, for their information and guidance.

CARRIED AND APPROVED.

I hereby Certify to the Correctness of the foregoing Resolution.

MAXIMINO/A. NAZARENO II

Secretary to the angguniang Panlalawigan

Attested and Certified to be duly Adopted:

SHELLA MARIE S. GO SP Member, District II

Temporary Presiding Officer