

Republic of the Philippines Province of Davao Oriental

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SP Complex, Government Center, Dahican





EXCERPTS FROM THE MINUTES OF THE 67TH REGULAR SESSION OF THE 17TH SANGGUNIANG PANLALAWIGAN OF DAVAO ORIENTAL HELD ON WEDNESDAY, OCTOBER 11, 2023 AT THE CITY OF MATI, THIS PROVINCE.

PRESENT:

Hon. Nelson R. Dayanghirang, Jr..

Vice Governor – Presiding Officer

Regular Members:

District I

District II

Hon. Anna Cheryl N. Castro Hon. Art Benjie C. Bulaong Hon. Andy A. Monday

Hon. Shella Marie S. Go Hon. Harold A. Montes Hon. Rotchie M. Ravelo Hon. Daud V. Linsag

Ex-Officio Members:

Hon. Joselito B. Villademosa

President, Philippine Councilors League

(PCL) - Davao Oriental Chapter

Hon. Rustan R. Castillones

President, Liga Ng Mga Barangay (LNB)

- Davao Oriental Chapter

Hon. Eleuterio C. Manaytay

Indigenous Peoples Mandatory

Representative (IPMR)

ABSENT:

Hon. Marietta D. Palmera

SP Member, District I – OB – Samal,

Davao del Norte

Hon. Stephen Paul L. Uy Hon. Ronald T. Lara, Jr. SP Member, District II – OIC Governor Sangguniang Kabataan Provincial

Federation President (SKPFP)

RESOLUTION NO. <u>17-660-10-2023</u>

Author : Hon. Stephen Paul L. Uy Sponsor : Hon. Anna Cheryl N. Castro

A RESOLUTION EXPRESSING COMMITMENT TO JOIN THE CREDIT SURETY FUND AND AUTHORIZING THE PROVINCIAL GOVERNOR NIÑO SOTERO L. UY,JR., AND HIS ALTERNATE, MRS. ROSAFEL C. BATINGANA, TO EXECUTE AND SIGN THE ARTICLES OF COOPERATION AND BY-LAWS, FOR AND IN BEHALF OF THE PROVINCIAL GOVERNMENT OF DAVAO ORIENTAL, RELATIVE TO THE ESTABLISHMENT OF CREDIT SURETY FUND COOPERATIVE THEREBY ALLOWING THE PROVINCIAL GOVERNOR TO TRANSFER THE INITIAL INVESTMENT OF THE PROVINCE IN THE AMOUNT OF ONE MILLION PESOS (P1,000,000.00) TO THE NEWLY CREATED DAVAO ORIENTAL PROVINCE CREDIT SURETY FUND COOPERATIVE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS RELATIVE THERETO.

WHEREAS, on October 6, 2009, the Sangguniang Panlalawigan enacted Resolution No. 111-2009, authorizing then Provincial Governor Corazon N. Malanyaon, in behalf of the Provincial Government of Davao Oriental, to enter into a Memorandum of Agreement with the Bangko Sentral ng Pilipinas relative to the establishment of the Davao Oriental Reach Surety Fund (DOREACH SF);

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WHEREAS, by reason thereof, a Memorandum of Agreement was executed by and between the Provincial Government of Davao Oriental, Land Bank of the Philippines, BSP, Development Bank of the Philippines, Industrial Guarantee and Local Fund and various cooperative whereby the Province has contributed an initial investment of One Million Pesos (P1,000,000.00) in the said Davao Oriental Reach Surety Fund;

WHEREAS, there is a need to formalize the creation of the Davao Oriental Province Credit Surety Fund Cooperative by incorporating the same in accordance with the Republic Act no 10744, otherwise known as Credit Surety Fund Act;

WHEREAS, 2nd paragraph of Section 13 of the Credit Surety Fund Cooperatives Act states that pursuant to the Cooperative Code of 2008 which provides that the government and all its branches, subdivisions, instrumentalities and agencies shall ensure the provision of technical guidance, financial assistance and other services to enable cooperatives to develop into viable and responsive economic enterprises, an LGU may contribute to the CSF in the form of an investment or grant, in an amount at least equal to the contribution of the member cooperatives/NGO's;

WHEREAS, the primary and exclusive purpose of the cooperative is to administer the Credit Surety Fund to be utilized as credit enhancement support by way of issuing surety cover to secure loans of qualified micro, small and medium enterprises (MSMEs) and cooperatives/NGO borrowers in lieu of hard collaterals;

WHEREAS, pursuant to Section 465(b)(1)(vi) of Republic Act no 7160, otherwise known as the Local Government Code of 1991, provides that: "the Provincial Governor, as chief executive of the Provincial Government, shall represent the Province in all its business transactions and sign in its behalf all bonds, contracts and obligations and such other documents upon authority of the Sangguniang Panlalawigan or pursuant to law or ordinance;".

WHEREAS, Rules 5, Section 5 of the Implementing Rules and Regulations of Republic Act 10744 states that: "the Provincial Governor shall be the official representative of the LGU to the CSF Cooperative and shall sit as member without voting rights. The Local Chief Executive may designate one (1) LGU Officer as alternate representative to the CSF Cooperative".

WHEREAS, Local Chief Executive designate, Mrs. Rosafel C. Batingana, Provincial Cooperative Officer, as alternate representative to the Davao Oriental Province Credit Surety Fund Cooperative (DOPCSFC). The alternate representative shall automatically exercise the powers and perform the duties and functions of the Local Chief Executive.

WHEREFORE, on motion of SP Member Anna Cheryl N. Castro, duly and jointly seconded by SP Members Rotchie M. Ravelo, Harold A. Montes, and Shella Marie S. Go, it was

RESOLVED, as it is hereby resolved, EXPRESSING COMMITMENT TO JOIN THE CREDIT SURETY FUND AND AUTHORIZING THE PROVINCIAL GOVERNOR NIÑO SOTERO L. UY,JR., AND HIS ALTERNATE MRS. ROSAFEL C. BATINGANA TO EXECUTE AND SIGN THE ARTICLES OF COOPERATION AND BY-LAWS, FOR AND IN BEHALF OF THE PROVINCIAL GOVERNMENT OF DAVAO ORIENTAL FOR THE ESTABLISHMENT OF CREDIT SURETY FUND COOPERATIVE THEREBY ALLOWING THE PROVINCIAL GOVERNOR TO TRANSFER THE INITIAL

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INVESTMENT OF THE PROVINCE IN THE AMOUNT OF ONE MILLION PESOS (P1,000,000.00) TO THE NEWLY CREATED DAVAO ORIENTAL PROVINCE CREDIT SURETY FUND COOPERATIVE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS RELATIVE THERETO;

RESOLVED, FINALLY, That copies of this resolution be furnished: The Cooperative Development Authority, 1184 Quezon Ave, Diliman, Quezon City, 1103 Metro Manila, and 2F GB Cam Bldg, T. Monteverde St, Poblacion District, Davao City; Honorable Governor Niño Sotero L. Uy, Jr., and Provincial Cooperative Officer, Mrs. Rosafel C. Batingana, for their information and appropriate action; Provincial Treasurer, Provincial Accountant, Provincial Budget Officer, Provincial Auditor and Provincial Planning and Development Officer, all of the City of Mati, Davao Oriental, for their information and guidance.

CARRIED AND APPROVED.

I hereby Certify to the Correctness of the foregoing Resolution.

EVANGELINE UY-PLAZA

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Provincial Government Assistant Department Head Assistant Secretary to the Sangguniang Panlalawigan Acting Secretary

Attested and Certified to be duly Adopted:

NELSON R. DAYANGHIRANG, JR. Vice Governor and Presiding Officer

APPROVED:

NIÑO SOTERO L. UY, JR.

Governor

Date approved

and signed <u>NOV 0</u>8