



Republic of the Philippines
Province of Davao Oriental
OFFICE OF THE SANGGUNIANG PANLALAWIGAN
SP Complex, Government Center, Dahican
CITY OF MATI



EXCERPTS FROM THE MINUTES OF THE 48TH REGULAR SESSION OF THE 17TH SANGGUNIANG PANLALAWIGAN OF DAVAO ORIENTAL HELD ON WEDNESDAY, MAY 31, 2023 AT THE CITY OF MATI, THIS PROVINCE.

PRESENT:

Hon. Niño Sotero L. Uy, Jr. Vice Governor – Presiding Officer

Regular Members:

District I

Hon. Nelson R. Dayanghirang, Jr.
Hon. Anna Cheryl N. Castro
Hon. Marietta D. Palmera
Hon. Andy A. Monday

District II

Hon. Harold A. Montes
Hon. Rotchie M. Ravelo
Hon. Daud V. Linsag
Hon. Stephen Paul L. Uy

Ex-Officio Members:

Hon. Joselito B. Villademos	President, Philippine Councilors League (PCL) - Davao Oriental Chapter
Hon. Rustan R. Castellones	President, Liga Ng Mga Barangay (LNB) - Davao Oriental Chapter
Hon. Eleuterio C. Manaytay	Indigenous Peoples Mandatory Representative (IPMR)

ABSENT:

Hon. Shella Marie S. Go	SP Member, District II – Sick Leave
Hon. Art Benjie C. Bulaong	SP Member, District I
Hon. Ronald T. Lara, Jr.	Sangguniang Kabataan Provincial Federation President (SKPFP)

RESOLUTION NO. 17-494-05-2023

Author : Hon. Marietta D. Palmera
Sponsor : Hon. Marietta D. Palmera

A RESOLUTION CONFIRMING THE APPROVAL ON THE PASSAGE OF MUNICIPAL ORDINANCE NO. 2023-07 OF THE SANGGUNIANG BAYAN OF BANAYBANAY, DAVAO ORIENTAL, CONSIDERING THAT THE SAME IS WITHIN THE PRESCRIBED POWERS OF THE SANGGUNIANG BAYAN, SUBJECT TO SECTION 123 OF RA 7653, AS IMPLEMENTED BY THE BANGKO SENTRAL NG PILIPINAS CIRCULAR NO. 402, AND OTHER LAWS AND REGULATIONS PERTINENT THERETO.

WHEREAS, Municipal Ordinance No. 2023-07, entitled: “AN ORDINANCE RATIFYING THE TERMS AND CONDITIONS OF THE APPROVED LOAN WITH THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF ONE HUNDRED FIFTY MILION PESOS (PHP150,000,000.00) ONLY TO FINANCE (1) ACQUISITION OF HEAVY EQUIPMENT AND TRANSPORTATION VEHICLE, USABLE AS LC (PHP 110,000,000.00); AND LOT ACQUISITION (PHP 40,000,000.00); GRANTING THE LOCAL CHIEF EXECUTIVE THE FULL POWER AND AUTHORITY TO REPRESENT THE MUNICIPAL GOVERNMENT OF BANAYBANAY, DAVAO ORIENTAL TO SIGN AND EXECUTE DOCUMENTS RELATED TO THE BORROWING INCLUDING THE

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ASSIGNMENT OF 20% OF NATIONAL TAX ALLOTMENT AS SECURITY TO THE LOAN; AND APPROVING THE TERMS AND CONDITIONS SET FORTH BY THE LENDING INSTITUTION.”;

WHEREAS, the Sangguniang Bayan enacted the subject ordinance during its April 18, 2023 Regular Session and the same was approved by the Municipal Mayor on May 9, 2023;

WHEREFORE, on motion of SP Member Marietta D. Palmera, duly and jointly seconded by SP Members Anna Cheryl N. Castro, Andy A. Monday, Daud V. Linsag, Stephen Paul L. Uy, Eleuterio C. Manaytay, Harold A. Montes, and Rotchie M. Ravelo, it was

RESOLVED, as it is hereby resolved, **CONFIRMING THE APPROVAL ON THE PASSAGE OF MUNICIPAL ORDINANCE NO. 2023-07 OF THE SANGGUNIANG BAYAN OF BANAYBANAY, DAVAO ORIENTAL, CONSIDERING THAT THE SAME IS WITHIN THE PRESCRIBED POWERS OF THE SANGGUNIANG BAYAN, SUBJECT TO SECTION 123 OF RA 7653, AS IMPLEMENTED BY THE BANGKO SENTRAL NG PILIPINAS CIRCULAR NO. 402, AND OTHER LAWS AND REGULATIONS PERTINENT THERETO;**

RESOLVED, FINALLY, That copies of this resolution be furnished: The Honorable Municipal Mayor and the Honorable Sangguniang Bayan Members thru its Presiding Officer, both of the Municipality of Banaybanay, Davao Oriental, for their information and guidance.

CARRIED AND APPROVED.

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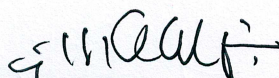
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**I hereby Certify to the Correctness
of the foregoing Resolution.**



MAXIMINO A. NAZARENO II
Secretary to the Sangguniang Panlalawigan

**Attested and Certified
to be duly Adopted:**



NIÑO SOTERO L. UY, JR.
Vice Governor and Presiding Officer